

CompWestInsurance.com 1-800-CompWest

Commissions Electronic Funds Transfer Frequently Asked Questions

How can I sign up for commission EFT?

Fill out, sign, and email the Electronic Funds Transfer Application – Agency Commission form to

Commission Inquiries@accidentfund.com. . The form is located on our website.

How do I make changes to my commission EFT?

Simply check the box indicating "change" on the application.

How long after submitting my application will it take to process?

Accident Fund Holdings, Inc. has up to 30 days to implement your request. You will receive an email confirmation once you have been set up.

When will I receive my EFT commission payment?

Commissions will be processed by the end of business on the fifth day of each month. You will receive the EFT one to two business days after this. You will also receive a payment notification letting you know the EFT is coming.

How will I receive my commission statement?

Commission statements will be emailed by the end of business on the fifth day of each month. The statement will be a PDF of the check and statement that you currently receive.

How will this impact my profit sharing?

Profit sharing is not eligible for EFT.

How will commission amounts due be handled?

Commission remittances will be mailed and are due before the next commission cycle. If you receive a commission remittance and would like to pay via EFT, please request via email to <u>Commission_Inquiries@accidentfund.com</u>

I have contracts with multiple brands. Am I eligible to receive AF Group commission payments by EFT?

Currently only Accident Fund and CompWest commission payments are eligible to be sent by EFT. All other brand commissions will be sent via paper check.

Who do I contact if I have any issues with the commission payment?

Please email Commission Inquiries@accidentfund.com with any questions or concerns.